

CAAB's newsletter is designed to ensure that our IDA/MDA Savers are fully informed about relevant money management topics, effective savings strategies, financial education opportunities in the DC area, and upcoming CAAB events. Every month, we will feature a different article focusing on strategies or products that can help you plan for and achieve your savings goals.

Saving Money Never Sounded So Good

By Colleen Dailey

We've all heard it said that the best things in life are free, and if you're a fan of live music, that's never truer than during summertime in DC. Who said that saving can't be entertaining? While the act of saving is often equated with "doing without", there are enough free concerts in the summer months to guarantee that you won't have to sacrifice fun to stay within your budget. Whether you're into classical, jazz, folk, blues, rock, or all of the above, there's a concert series for you – every day of the week. So pack a picnic, grab your family and friends, leave your wallet at home, and treat yourself to some great music at one or more of these priceless summer venues...

- Beginning on Memorial Day and ending on Labor Day, the U.S. Army, Navy, Marine Corps, and Air Force bands perform on the west side of the Capitol at 8 p.m. alternating evenings throughout the summer. Special concerts are also held in honor of Memorial Day, the 4th of July, and Labor Day. Call the performance hotline at 202-433-2525 for up-to-date performance and cancellation (due to inclement weather) information.

- On Tuesday evenings from Memorial Day through Labor Day, the U.S. Navy band also performs at the Naval Memorial 7th and Pennsylvania Ave. NW. Check the website (www.navymemorial.org) for last-minute updates and cancellation information.



- On Thursday evenings from 5-7 pm (May 8, 15, 22 and June 5, 12, 19, 26), check out Sounds in the Square at Farragut Square Park, 17th & K Sts., NW. See the full schedule on the events page at <http://www.gtbid.com>.
- The National Zoo hosts free concerts on Thursday evenings from 6:30 to 8 p.m. The Sunset Serenades include a wide range of music including jazz, blues, rock/pop, reggae, rock-and-roll revival, and patriotic music and marches. See the schedule on the events page at <http://nationalzoo.si.edu>.

- The National Park Service operates Carter Barron Amphitheatre, a 4,200 seat outdoor concert venue in a beautiful wooded setting in Rock Creek Park. Carter Barron hosts a variety of free summer performances including reggae, Latin, classical, gospel, musical, pop, R&B, jazz, and new age. Call the concert line at 202-426-0486.

- The National Gallery of Art offers free jazz performances at Jazz in the Garden at its outdoor café every Friday evening, 5:00-8:30 pm, from May 23 to October 3. See the full schedule at <http://www.nga.gov/programs/jazz/>.

- Fort Dupont Park at Minnesota Ave. and Randle Circle, SE hosts a summer concert series on Saturdays at 8 p.m. You can find the schedule at <http://www.nps.gov/fodu>.

- Some of the area's best blues, bluegrass, swing, jazz, contemporary, and international musicians hold performances at the Eastern Market on Sundays from May 4 to June 29 and September 7 to October 12. Listen for them on the corner of 7th Street and North Carolina Avenue SE, outside of Port City Java.

CONGRATULATIONS!

The following savers made asset purchases in the month of May:

Home

Sheldonna Harris
Lenora McFadden
Sherri Wheeler

Education

Susan Anderson
Dominique Beatty
Charles Blake
Herman Copelin
Robert Harris
Danielle Owens
Shernice Quigley-Dozier
Cynthia Quispe
Talia Renfroe
Danielle Simmons

In addition to these annual concert series, there are countless music festivals and other one-day events throughout the DC metro area.

And if music isn't your thing, or you'd like information on lots of different arts and entertainment options, Cultural Tourism DC's website at www.culturaltourismdc.org provides a great list of upcoming events, concerts, exhibits, performances, and even neighborhood walking tours. Not all events listed are free but many are, and prices are noted for those that aren't. You can also sign up to receive their free weekly e-mail events update to get a list of the upcoming programs in your e-mailbox.

Keep your eyes and ears open and you'll find that it's easy to spend less on entertainment this summer.

UPCOMING EVENTS & ANNOUNCEMENTS

Annual Homeownership Fair and Ward 7 Public Forum on Preventing Mortgage Foreclosure

at the Lloyd D. Smith Building, 3939 Benning Road, NE (Minnesota Ave metro)

The District of Columbia Department of Insurance, Securities and Banking, in collaboration with Marshall Heights Community Development Corporation, is hosting a public forum on subprime lending and mortgage default prevention.

Sunday, June 14, 10:00 a.m. to 4:00 p.m. HPAP Sessions at 11:00 a.m. and 2:00 p.m., Subprime Lending and Mortgage Default at 1:00 p.m.

Free Bank Teller Training

at Goodwill Arlington Career Campus, 10 S. Glebe Road, 2nd Floor, Arlington, VA

Goodwill of Greater Washington is offering free bank teller training. Learn about career opportunities in banking, banking terminology and regulations, banking procedures, and customer service. The training will also include free job placement assistance, on-site job fair, and assistance with travel costs.

Call 703-769-376 for more information and to learn about the enrollment requirements.

Apprenticeship Opportunities with Metro

The Washington Metropolitan Area Transit Authority (WMATA) is currently accepting applications for apprenticeship opportunities for the trade of elevator/escalator repairer. All applications for this opening must be taken on-line at www.metroopensdoors.com. Applicants must then click on the drop down tab entitled "Metro Career Center." After clicking on the tab, click on the "view and apply for jobs" link located in the middle of the page. When the page opens, individuals will be able to click on elevator/escalator trade area.

The starting salary for the apprentice is **\$21.16 per hour** and there will be increment wage increases as apprentice develops skill level. For more information contact **Mr. Ronald Lewis, Apprenticeship Coordinator** at 301-618-1080.

Seminars at the Center for Entrepreneurship

at Southeastern University, 501 I Street SW (Waterfront SEU metro)

How to Start a Nonprofit (free) Thursday, June 26.

Who is Your Target Customer (\$25) Monday, June 30.

For more information and to register, call 202-478-8231.

LEADERSHIP INSTITUTE

DC Teens and Young Adults with Disabilities Exploring Roads to the Future!!

What: Four-day leadership institute for DC teens and young adults with disabilities ages 13-30. This self-advocacy training will provide participants the opportunity to learn about the DC Government and interact with policy makers regarding disability related issues.

When: August 5-8, 2008

Where: Saint Coletta Public Charter School, 1901 Independence Ave. SE, Washington, DC

Cost: Free!! Lunch Provided!!

Call Laura White at 202-338-7216 for more information

Free Off-Season Tax Help

If you have any outstanding issues with your taxes from this year or past years, Community Tax Aid (CTA) can help. Issues you may have that CTA can help you with:



- Have not filed in past years-you may be due a refund, or the IRS may be looking for their return
- Were denied EITC because someone else claimed your child
- Need an Individual Tax ID number
- Need to file a return for the Stimulus Payment

Contact J.C. Craig at 202-547-7773 to learn more. Please mention you learned of the service from CAAB.

Savers Terminology

Diversification: Diversification is a strategy to limit your investment risk by spreading your money across a number of different types of markets, industries, and securities.



The goal of diversification is to protect your overall portfolio in case one particular type of investment in your portfolio drops in price. A well-diversified stock portfolio might include stock in a variety of industries, in both domestic and international markets, and in various size companies. In other words, it is not putting all your eggs in one basket.

CAAB CORNER

CAAB is pleased to welcome Alisha Howell, who began in June as CAAB's Communications and Development Intern for the summer. Some of the areas of work Alisha will be helping out with are further developing CAAB's website, working on CAAB newsletters, and opening up online fund raising opportunities for our organization. Alisha is interning with CAAB through the Institute for Political Journalism at the Fund for American Studies and is a recent News-Editorial Journalism graduate of the University of Illinois at Urbana-Champaign. She is from the Chicago area and has spent previous summers working for a marketing firm, in child care, and enjoying her beloved hometown of Chicago. She is excited to be here in DC, a place, as she describes, "where great things happen." We are glad to have Alisha on board and look forward to many great things happening during her summer here at

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