

## FREQUENTLY ASKED QUESTIONS

**What is an EduSaveDC Account?** It's a type of savings account owned by you and CAAB at a bank in Washington, DC.

**What can the EduSaveDC Account money be used for?**

Upon completion of the program (August 31, 2020), your savings plus earned match—total of up to \$1,800—will be transferred to a College Savings Account (a 529 Account) in your name for the benefit of your child.

**What makes you eligible to participate?** You have to be a Ward 8 resident; your income must not exceed \$121,300; and, your child must attend an elementary or middle school in Ward 8. Your child's school can be a public, private or charter school.

**Is there a cost to enroll and/or participate in EduSaveDC?**

No, there are zero strings attached. You will not be charged anything to enroll and/or participate in the program.

**When can you enroll in EduSaveDC?** Now! Families will be enrolled in the program until all available spaces are taken.

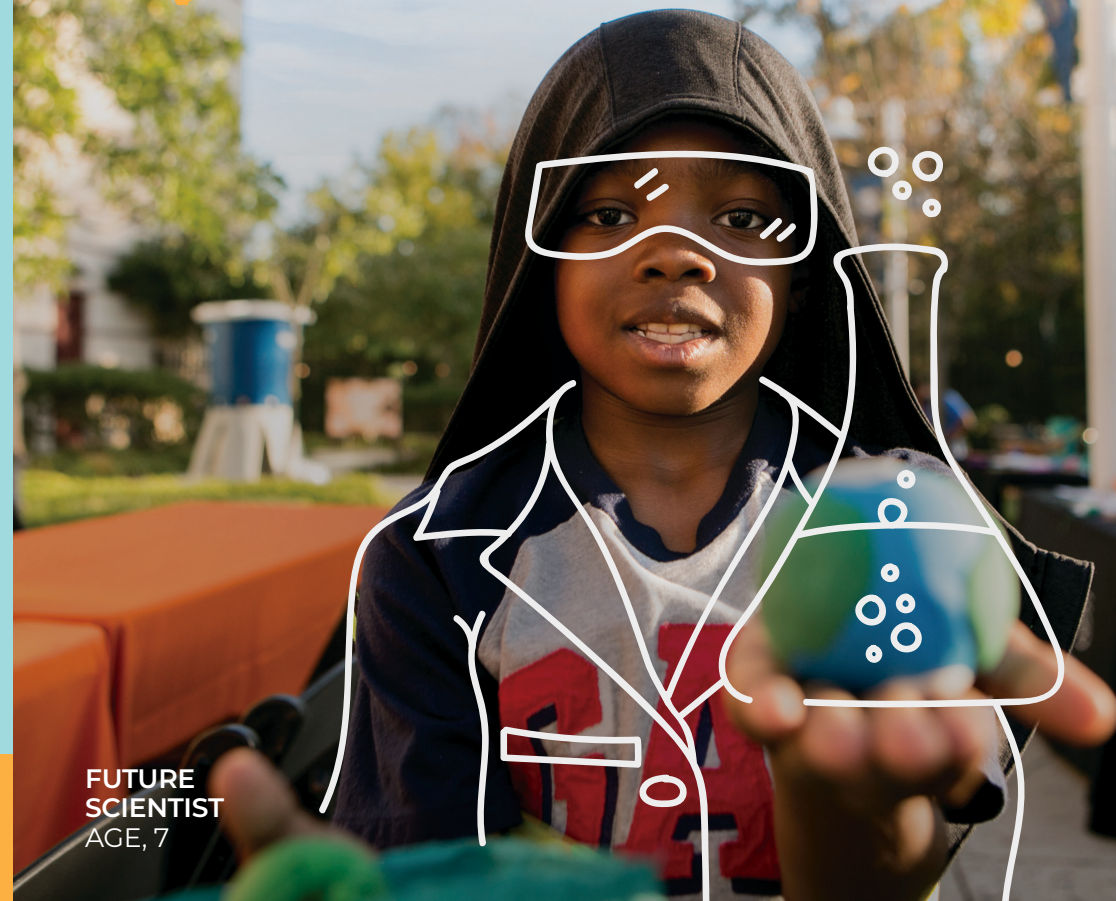
**SPACE IS LIMITED! START SAVING FOR YOUR CHILD TODAY.**

Enroll today by emailing [EduSaveDC@caab.org](mailto:EduSaveDC@caab.org) OR call **202-419-1440 x 109**.  
Need more info? Log onto [edusavedc.org](https://edusavedc.org) to learn more about this opportunity.

MADE POSSIBLE  
BY YOU WITH  
THE HELP OF:



IMAGINE  
THE  
DIFFERENCE



FUTURE  
SCIENTIST  
AGE, 7

**EduSaveDC**  
EDUCATION SAVINGS PLAN

[edusavedc.org](https://edusavedc.org)

SAVINGS GUIDE FOR:

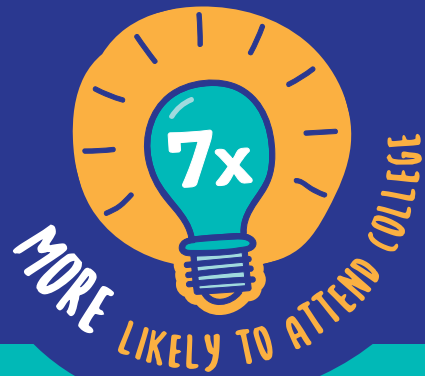
Invest in your child's future by opening a higher education savings account. \$5 to \$1 matching, no binding commitment and FREE financial education and financial coaching services.

# IT PAYS TO PLAN AHEAD

EduSaveDC is a savings program designed to empower parents and guardians like you to start saving for your child's future education. Whether they want to become a

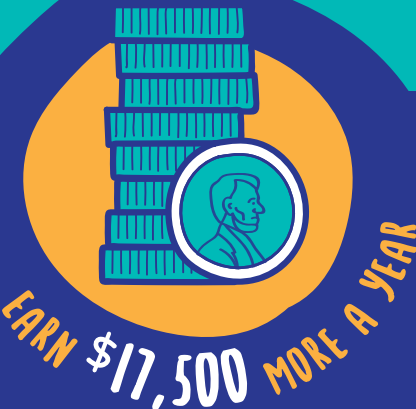
firefighter, a chef, or a scientist, we want to help you make their dreams reality.

Backed by Capital Area Asset Builders and 11th Street Bridge Park, the EduSaveDC program will give you a manageable means to save, as well as contribute funds to your child's account.



Children with savings for higher education are seven times more likely to attend college.

On average, college graduates earn \$1 million more over their lifetime.



The median yearly income gap between high school and college graduates is around \$17,500.

# WATCH YOUR SAVINGS STACK UP

A savings account with EduSaveDC gives you the opportunity to save up to \$1800 for your child's future. How's that possible? By contributing little by little, your savings will add up! **For every \$1 you place in the account, we'll contribute \$5.**

You'll have until **August 31st, 2020** to put in a total of **\$300** and receive our maximum match of **\$1500**.

The money you contribute is always yours, so if you need to pull out your contribution at any time, you can. By participating in the program, you'll also receive access to free financial wellness classes, credit counseling, financial coaching and tax preparation services.

## SAVINGS TRACKER

Chart your savings as you go and watch your goal get closer and closer!

- ☐ Save **\$25**, get **\$125** (\$150 total)
- ☐ Save **\$50**, get **\$250** (\$300 total)
- ☐ Save **\$75**, get **\$375** (\$450 total)
- ☐ Save **\$100**, get **\$500** (\$600 total)
- ☐ Save **\$150**, get **\$750** (\$900 total)
- ☐ Save **\$200**, get **\$1000** (\$1200 total)
- ☐ Save **\$250**, get **\$1250** (\$1500 total)
- ☐ Save **\$300**, get **\$1500** (\$1800 total)



Remember, the money you contribute is always yours. You can withdraw your funds if you need to.

